

# Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	Golden Star Resources Ltd.					
<b>Reporting Year</b>	<b>From</b>	2017-01-01	<b>To:</b>	2017-12-31	<b>Date submitted</b>	2018-05-29
<b>Reporting Entity ESTMA Identification Number</b>	E580878		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report		<b>GOLDEN STAR</b> 	
<b>Other Subsidiaries Included</b> (optional field)	Not Applicable					
<b>Not Consolidated</b>						
<b>Not Substituted</b>						
<b>Attestation by Reporting Entity</b>						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
<b>Full Name of Director or Officer of Reporting Entity</b>	Andre van Niekerk			<b>Date</b>	2018-05-29	
<b>Position Title</b>	Chief Financial Officer					

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Reporting Entity Name	Golden Star Resources Ltd.		Currency of the Report: USD
Reporting Entity ESTMA Identification Number	E580878		
Subsidiary Reporting Entities (if necessary)	Not Applicable		

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Ghana	Government of Ghana	Driver and Vehicle Licensing Authority			10,000					10,000	
		Energy Commission			30,000					30,000	
		Environmental Protection Agency			60,000					60,000	
		Ghana Education Service							10,000	10,000	
		Ghana Highway Authority							530,000	530,000	
		Ghana Immigration Service				30,000				30,000	
		Ghana Revenue Authority			17,180,000					17,180,000	
		Minerals Commission				760,000				760,000	
		National Communications Authority				10,000				10,000	
		National Identification Authority				10,000				10,000	
		Office of the Admin of Stool Lands				550,000				550,000	
		The Forestry Commission of Ghana			420,000	10,000				430,000	
		Water Resources Commission				30,000				30,000	
Ghana	Wassa East District Assembly	Ghana High Commission, Ghana Highway Authority, Ghana Police Service, Labour Department, National Health Insurance Authority			10,000				10,000		
Ghana	Prestea Huni-Valley District							90,000	90,000		
Ghana	Prestea Huni-Valley District							1,320,000	1,320,000		

**Additional Notes:**

Payments denominated in GHCS\$ have been translated to the United States dollar at the exchange rate existing at the time payment was made, ranging from 4.12:1 to 4.53:1. All figures have been rounded to the nearest US\$10,000.

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Subsidiary Reporting Entities (if necessary)	Not Applicable		

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Ghana	Wassa		8,170,000	410,000				620,000	9,200,000	
Ghana	Prestea		9,430,000	1,100,000				1,330,000	11,860,000	
								-		
								-		
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								-		
								-		

**Additional Notes<sup>3</sup>:** Payments denominated in GH¢ have been translated to the United States dollar at the exchange rate existing at the time payment was made, ranging from 4.12:1 to 4.53:1. All figures have been rounded to the nearest US\$10,000.