

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Golden Star Resources Ltd.					
Reporting Year	From	01/01/2019	To:	31/12/2019	Date submitted	28/05/2020

Reporting Entity ESTMA Identification Number	E580878	<input checked="" type="radio"/> Original Submission
		<input type="radio"/> Amended Report

Other Subsidiaries Included (optional field)	Not Applicable
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Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Paul Thomson	Date	28/05/2020
Position Title	Chief Financial Officer		

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Subsidiary Reporting Entities (if necessary)	Not Applicable		

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Ghana	Government of Ghana	Department of Feeder Roads							30,000	30,000	Infrastructure Improvement Payment is in-kind and valued at cost - public road maintenance.
Ghana	Government of Ghana	Driver and Vehicle Licensing Authority			50,000					50,000	
Ghana	Government of Ghana	Energy Commission			20,000					20,000	
Ghana	Government of Ghana	Environmental Protection Agency			20,000					20,000	
Ghana	Government of Ghana	Ghana Revenue Authority	5,450,000	12,730,000						18,180,000	
Ghana	Government of Ghana	Minerals Commission			220,000					220,000	
Ghana	Government of Ghana	National Communications Authority			10,000					10,000	
Ghana	Government of Ghana	Office of the Administrator of Stool Lands			300,000					300,000	
Ghana	Government of Ghana	Water Resources Commission			10,000					10,000	
Ghana	Prestea-Huni Valley Municipal Assembly		30,000		10,000				20,000	60,000	Infrastructure Improvement Payment is in-kind and valued at cost - provision of potable water to local communities.
Ghana	Tarkwa Nsuaem Municipal Assembly		10,000							10,000	
Ghana	Wassa East District Assembly		50,000		10,000				40,000	100,000	Infrastructure Improvement Payment is in-kind and valued at cost - construction of community centre and maintenance of water facilities

Additional Notes:

Payments denominated in GHC have been translated to the United States dollar at the exchange rate existing at the time payment was made, ranging from 4.860:1 to 5.545:1. All figures have been rounded to the nearest US\$10,000.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Ghana	Prestea	30,000	2,730,000	430,000				20,000	3,210,000	Infrastructure Improvement Payment is in-kind and valued at cost - provision of potable water to local communities.
Ghana	Wassa	5,510,000	10,000,000	220,000				70,000	15,800,000	Infrastructure Improvement Payment is in-kind and valued at cost - public road maintenance, water facility maintenance and construction of community centre.

Additional Notes³:

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All figures have been rounded to the nearest US\$10,000.