

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Golden Star Resources Ltd.					
Reporting Year	From	2021-01-01	To:	2021-12-31	Date submitted	2022-05-27
Reporting Entity ESTMA Identification Number	E580878	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)	Not Applicable					
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Guohua Zhang			Date	2022-05-25	
Position Title	Chief Financial Officer					

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Subsidiary Reporting Entities (if necessary)	Not Applicable		

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Ghana	Government of Ghana	Department of Feeder Roads							400,000	400,000	Infrastructure Improvement Payment is in-kind and valued at cost - public road maintenance.
Ghana	Government of Ghana	Energy Commission			20,000					20,000	
Ghana	Government of Ghana	Ghana Revenue Authority	40,760,000	14,260,000						55,020,000	
Ghana	Government of Ghana	Ghana Education Service							260,000	260,000	Infrastructure Improvement Payment is in-kind and valued at cost - construction of model school and model school teachers' allowances
Ghana	Government of Ghana	Minerals Commission			750,000					750,000	
Ghana	Government of Ghana	National Communication Authority			10,000					10,000	
Ghana	Government of Ghana	Office of the Administrator of Stool Lands			70,000					70,000	
Ghana	Government of Ghana	Water Resources Commission			20,000					20,000	
Ghana	Tarkwa-Nsuaem Municipal Assembly		10,000							10,000	
Ghana	Wassa East District Assembly								50,000	50,000	Infrastructure Improvement Payment is in-kind and valued at cost - construction of 3 boreholes, construction of pavilion shed for CHIPS compound, fabrication and installation of paci-guard doors for community, and support for the conversion of a pavilion shed to an emergency unit.
Ghana	Mpohor District Assembly		60,000							60,000	

Additional Notes:

Payments denominated in GHC have been translated to the United States dollar at the exchange rate existing at the time payment was made, ranging from 5.68:1 to 6.285:1
All figures have been rounded to the nearest US\$10,000.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Ghana	Wassa	40,830,000	14,260,000	870,000				710,000	56,670,000	Infrastructure Improvement Payment is in-kind and valued at cost - public road maintenance, construction of model school, model school teachers' allowances, construction of 3 boreholes, construction of pavilion shed for CHIPS compound, fabrication and installation of paci-quard doors for community, and support for the conversion of a pavilion shed to an emergency unit.

Additional Notes³: Payments denominated in GHC have been translated to the United States dollar at the exchange rate existing at the time payment was made, ranging from 5.68:1 to 6.285:1. All figures have been rounded to the nearest US\$10,000.